



Celebrating 30 Years
1980-2010

FREMONT AREA COMMUNITY FOUNDATION

2010 ANNUAL REPORT

ONLINE PUBLICATION



Give to Grow



The Fremont Area Community Foundation meets the Council on Foundations' National Standards for operational quality, donor service and accountability in the community foundation sector.

The National Standards seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability. It says our grantmaking includes an open, competitive process designed to address the changing needs of our community. The National Standards Seal also confirms our history of honoring donors' wishes.

MESSAGE FROM THE PRESIDENT AND EXECUTIVE DIRECTOR

As we reflect on the past 30 years and the milestones that have been a part of the Fremont Area Community Foundation's history, we are extremely humbled by the generosity and hard work of so many in the community who have made our success possible. It is truly the support of the community and the leadership and dedication of the Board of Directors that has helped the Foundation grow to more than \$10 million in assets, \$348,892 in grants and scholarships awarded, and 19 component funds in 2010.

We look to the future of the Foundation with great anticipation as we daily commit to our mission of improving the quality of life of the Fremont area by connecting donor interests with community needs. Strengthening partnerships with donors and helping them meet their charitable interests remain at the forefront of our mission. We also look for new ways to collaborate with the many community-benefit organizations that respond to the changing needs of the Fremont area, and through endowment building that encourages long-term sustainability of those organizations.

The Building for the Future endowment challenge was once again successful in helping to establish new agency endowments. We congratulate the Fremont Area United Way and Fremont Public Schools Foundation for successfully meeting their goals. The Foundation was also pleased to add 19 new donor-advised funds and component funds, including a new affiliate community fund in Uehling, Neb.

While the recovery of the economy has been slow and variable at times, we are pleased to report that our community has responded with more generosity and support than ever. The 2009/2010 Business Supporters and Sustaining Members campaign exceeded our goals. The 2010 Field of Interest campaign – which helped establish five new funds in the areas of arts and culture, education, health and recreation, civic improvement, and social services – reached its goal thanks to lead gifts from the Foundation's Board of Directors and individuals and business supporters from the community. These funds will be matched dollar-for-dollar by the Foundation, and they will be used to make new grants available to the community.

All of this would not be possible without your support and dedication to making the Fremont area a great place to live. It is with immense gratitude that we join with you in celebrating this 30th anniversary. We look forward to a bright future full of growth and vitality!

Thank you again for your generosity.

Sincerely,



Steve Navarrette
President



Jessica Janssen
Executive Director

NORTH BEND AREA COMMUNITY FOUNDATION CELEBRATES 10 YEARS

The North Bend Area Community Foundation is celebrating an anniversary. Ten years ago, the Foundation was formally organized as an affiliate fund of the Fremont Area Community Foundation. The Platte Valley Bank board of trustees authorized an initial commitment of \$5,000 a year for five years in memory of Arden D. and Ellen B. Wolf to start an endowment fund. The idea was to provide a vehicle for receiving donations from both individuals and estates that would benefit North Bend and the surrounding area well into the future. Ten board members joined the effort to oversee the fledgling foundation and to support civic, cultural, educational, artistic, health and welfare needs as well as physical improvements in North Bend and the surrounding area. In the past 10 years, the endowment fund has grown from humble beginnings to \$176,652 and grants have been made totaling \$14,459. In a short 10 years, NBACF has already made quite an impact on the quality of life in North Bend.

NBACF meets quarterly in February, May, August and November for business and to consider grant applications. One important goal of the NBACF board is to promote the foundation to help make everyone aware of its purpose and the grants that have been awarded. To that end, about three weeks before each quarterly meeting, ads are placed in the North Bend Eagle, giving the meeting time and place as well as noting when completed grant applications are due. The Foundation has also sponsored a barbecue in conjunction with the town's annual Old Settlers' celebration and entered floats in several Old Settlers' parades.

The Foundation has been extremely fortunate to be affiliated with the Fremont Area Community Foundation. FACF's strong support, guidance and generosity is certainly a large part of NBACF's success and we are grateful for this association. NBACF is poised to take on challenges in the future because of the solid foundation built over the last 10 years. Thanks to all who have worked so hard to make these community foundations successful and a happy 30th anniversary to Fremont Area Community Foundation!



Nebraska Astronaut Clayton Anderson spoke with North Bend Central students when he visited the school in May 2010. The NBACF awarded a grant for the costs associated with the event. Deb Andrews, longtime Kindergarten teacher at North Bend Elementary who retired last May, arranged the visit.



Photo courtesy of the North Bend Eagle

Breaking ceremonial ground at the future site of the North Bend Library are Chamber of Commerce president Brent Karnatz, librarian Amy Williams, Platte Valley Bank representative Ellen Bode, Library Foundation President Jana Post, Library Board member and major donor Dorothy Mines, Library Board member Dan Watts, city council member Emily Kirschenmann, Keene Donor-Advised Fund trustee Audrey Kerrigan and Fremont Area Community Foundation member Marv Welstead.

NORTH BEND AREA COMMUNITY FOUNDATION ADDITIONAL HISTORICAL HIGHLIGHTS

2001 – NBACF brochures, letterhead stationery, thank you notes, memorial cards, grant application forms were printed and made available to the public and a Book of Memories initiated.

2002 – The first grant of \$559 was made to the North Bend Public Library to complete the collection of North Bend Eagle newspapers on microfilm.

2005 – The Peter Kiewit GIFT challenge concluded. Through FACF participation and North Bend donations to this challenge, NBACF added \$71,000 to the endowment fund.

2005 to 2006 – Fremont Area Community Foundation celebrated 25 years and issued a challenge to affiliates: NBACF would have two years to raise \$10,000 for its endowment fund which would be matched by FACF. Over 2,000 letters were sent and North Bend surpassed the \$10,000 goal in one year, raising \$31,729. Including the \$10,000 from FACF, \$41,729 was added to NBACF's endowment fund, bringing its total to \$163,977.

2008 – The total number of board members rose from 10 to 12. NBACF completed an Affiliate Agreement with FACF which defined the relationship with FACF and NBACF's responsibilities as a community foundation. NBACF completed and adopted new bylaws.

2009 – NBACF initiated an annual newsletter, Firm Foundation, which is distributed as an insert in The North Bend Eagle.

2010 – Two of NBACF's most recent grants were to help bring Nebraska's astronaut, Clayton Anderson, to North Bend for a formal talk/presentation and informal "meet and greet" with kids and citizens, and a pledge of \$10,000 over a four-year period to help construct North Bend's new public library.



HOW THE FOUNDATION MAKES GRANTS

The Fremont Area Community Foundation makes grants for civic improvements, health and recreation, social services, arts and culture, and educational purposes in Fremont, Neb., and surrounding communities. Grants are made from the Foundation's Unrestricted Endowment Fund earnings, from the Lester A. Walker Fund, and from funds advised by donors. Grantees must be qualified charitable organizations; no grants are made to individuals except in the form of scholarships.

To apply for a grant, organizations submit an application form with supporting documentation. (Different procedures may be used for donor-advised funds.) Grant guidelines and application forms are available at the Foundation office and on our website at www.facfoundation.org. The Grant Committee meets quarterly to review grant requests and make recommendations to the FAF Board of Directors for final approval.

GRANTS AWARDED 2009-10

This listing shows grants awarded since the Foundation's 2009 Annual Report; it includes the period from July 2009 to June 2010. Multi-year grants are shown in the year when they were awarded.

UNRESTRICTED ENDOWMENT FUND – \$380,816.21

ARLINGTON EDUCATION FOUNDATION

\$5,000 toward adding new equipment and improving the sound system in the Arlington Public Schools fine arts performance gymnasium.

CITY OF FREMONT

\$5,000 for a Retail Development Study to analyze and profile the Fremont community for retail and service operations for potential expansion or location to Fremont.

CITY OF SCRIBNER

\$1,000 toward the Music in the Park concert series.

DODGE COUNTY HISTORICAL SOCIETY

\$5,000 for replacement of pillar bases at May Museum.

FREMONT AREA ART ASSOCIATION

\$9,417.14 toward the costs associated with the emergency repairs of the building's main window.

FREMONT AREA HABITAT FOR HUMANITY

\$7,500 toward the costs associated with building five homes.

FREMONT ICE ASSOCIATION

\$7,500 for expansion of the Fremont Flyers Youth Hockey Program.

FRIENDS OF THE FREMONT AREA PARKS, INC.

\$10,000 to start the first phase of an all-inclusive play area at Milliken Park Elementary School, and \$3,170 to plant 30 trees at Christensen Field as part of the Foundation's 30th anniversary.

JOHN C. FREMONT DAYS

\$5,000 toward the expansion of programs at the Chautauqua Tent at the John C. Fremont Days festival.

KEEP FREMONT BEAUTIFUL

\$860 for the purchase of portable recycling kits.

LARSON PETERSON POST #854, VETERANS OF FOREIGN WARS

\$3,500 for adding and repairing memorials at Ridge Cemetery, Memorial Cemetery and Calvary Cemetery.

LOW INCOME MINISTRY OF DODGE COUNTY

\$1,000 was awarded to Low Income Ministry. The organization was chosen as the charity of choice by the Paul B. and Marcella Christensen family, winners of the 2009 Betsy Mulliken Award for Philanthropy.

MIDLAND UNIVERSITY

\$200,000 for various projects for the university such as program expansion and athletic enhancements, and \$9,369.07 awarded to the Midland University Arboretum Project.

NORTH BEND LIBRARY FOUNDATION

\$100,000 (last dollar) toward the costs associated with building the new North Bend Public Library.

RIDGE CEMETERY ASSOCIATION

\$7,500 for planting 60-80 trees at Ridge Cemetery.

GRANTS AWARDED 2009-10

LESTER A. WALKER FUND – \$18,500

CALVIN CREST CAMP, CONFERENCE AND RETREAT CENTER

\$2,200 toward the purchase of an Automated External Defibrillator (AED) to be used at the site.

FREMONT AREA ART ASSOCIATION

\$10,000 to assist with the major effort to bring the art gallery back to a condition that will allow the use of the entire building.

IMMANUEL LUTHERAN CHURCH AND SCHOOL

\$2,000 toward Readers Ready to Accelerate program technology upgrades.

LOW INCOME MINISTRY OF DODGE COUNTY

\$1,300 for computer equipment upgrades for expanded staffing.

MIDLAND UNIVERSITY

\$3,000 for additional teaching materials for the Midland-Washington Connection Literacy Program.



GRANTS AWARDED

This year, grants totaling \$399,316.21 were made from the FACH and Lester A. Walker Fund. Since the Foundation was incorporated on Oct. 30, 1980, through June 2010, it has awarded 1,094 grants totaling \$9,674,115.89. Including expenditures from grants, endowment challenge grants, donor-advised funds and scholarships, the Foundation supported the Fremont area with \$2,561,306.74 during the past fiscal year.



Participants gathered for the Midland-Washington Connection Literacy Program. Funding for the grant was provided by the Lester A. Walker Fund.

FREMONT PUBLIC SCHOOLS ALUMNI PASS-THROUGH FUND – \$500

FREMONT MIDDLE SCHOOL - \$500 toward the Post Prom

HOOPER AREA COMMUNITY FOUNDATION – \$250

ENHANCING RURAL MINISTRIES FOR AGING ADULTS (ERMAA) - \$250 matching grant funds for the organization

NORTH BEND AREA COMMUNITY FOUNDATION – \$10,500

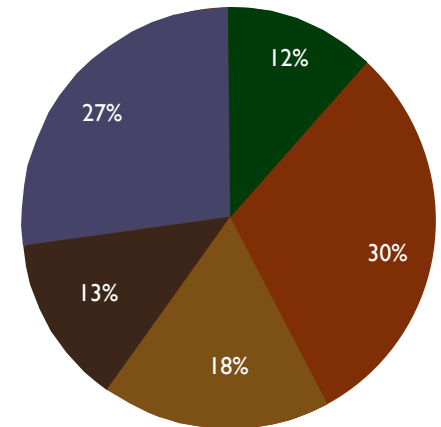
NORTH BEND LIBRARY FOUNDATION - \$10,000 (over four years) toward the new building for the North Bend Public Library

NORTH BEND CENTRAL PUBLIC SCHOOLS - \$500 toward the costs associated with the Nebraska Astronaut Clayton Anderson visit at the school

PATHFINDER TRAILS FUND – \$5,000

CITY OF FREMONT - \$5,000 for the recreational trail at Johnson Park

GRANTS BY PROGRAM AREA SINCE 1980



- ARTS & CULTURE
- CIVIC
- EDUCATION
- HEALTH & RECREATION
- SOCIAL SERVICES

COMPONENT FUNDS

Administrative Endowment Fund
 Arlington Community Endowment
 Arlington Community Fund
 Arlington Education Foundation Endowment
 Al & Patti Bahe Memorial Scholarship
 Barnard Park Historical District Society
 Building Families Boutique Endowment
 Building Families Boutique Pass-Through
 Jack R. Bryant Memorial Scholarship
 Joyce, Kylie & Olivia Bunn Fire Safety Fund
 Cedar Bluffs Education Foundation Fund
 Jamie Charleston Memorial Scholarship
 Paul & Marcella Christensen Donor-Advised Fund
 Francis George Conrad Scholarship
 Crisis Center Permanent Endowment
 Dodge County Bleacher, Lighting & Fence Fund
 Dodge County Humane Society Endowment
 Dodge County Humane Society Scholarship
 Dodge County kidZone Pass-Through Fund
 William Carl Drieling Memorial Scholarship
 Milton C. & Lois Ebers Donor-Advised Fund
 K.S. (Kathleen) Farris Art Scholarship
 Fellowship of Christian Athletes Fund
 First Nebraska Volunteers Band
 Ruth I. Frederiksen Memorial Scholarship
 Fremont Area Art Association Endowment
 Fremont Area Art Association Hazel Keene Memorial Scholarship
 Fremont Area Community Foundation
 Field of Interest Funds
 Fremont Area Habitat for Humanity Endowment
 Fremont Area Parks Endowment Fund
 Fremont Area Philanthropy Group
 Fremont Area United Way Endowment
 Fremont Business & Professional Women's Scholarship
 Fremont Community Thanksgiving Dinner
 Fremont High School Alumni Student Aid
 Fremont Jaycees Pass-Through Fund
 Fremont Kiwanis Club Scholarship
 Fremont Middle School Fund
 Fremont Nighthawks Pass-Through Fund
 Fremont Opera House Endowment
 Fremont PTA/PTSA Scholarship
 Fremont Public Schools Alumni Endowment
 Fremont Public Schools Alumni Pass-Through Fund
 Fremont Public Schools Endowment for Excellence
 Fremont Public Schools Foundation Endowment
 Fremont Rotary Endowment
 Friends of the Agnes Robinson Waterloo Public Library
 Friends of the Hooper Library Pass-Through Fund
 Friends of Keene Memorial Library Endowment
 Friends of the Library, A Trust Endowment
 Future of Midland University Pass-Through Fund
 Kristine Gale Leadership Scholarship
 Bruce Gocken Memorial Business Scholarship
 Golden K Kiwanis Harold Anderson Scholarship
 Greater Fremont Development Council Donor-Advised Pass-Through Fund
 Haines Hill Memorial Scholarship
 Matthew Hartmann Memorial Scholarship

GRANTS AWARDED 2009-10

DONOR-ADVISED FUNDS – \$514,541.13

JOYCE, KYLIE & OLIVIA BUNN FIRE SAFETY FUND - \$75

Fremont Fire Department, Dodge County Collaborative Team

MILTON & LOIS EBERS DONOR- ADVISED FUND - \$700

First United Methodist Church, Fremont Area Medical Center, Fremont Family YMCA, PEO Foundation, Sesostris Shrine Temple

HAZEL R. KEENE DONOR- ADVISED FUND - \$394,000

Avenue of Flags, Dodge County 4-H Ag Society, Dodge County 4-H Foundation, Fremont Area Community Foundation, Fremont Family YMCA, Fremont Rotary Club Low Income Ministry of Dodge County, North Bend Library Foundation

ROBERT & PHYLLIS MONKE DONOR-ADVISED FUND - \$26,400

American Red Cross Heartland Chapter, Back to the Bible, Fremont Area United Way, Fremont Family YMCA, Jefferson House, Open Doors, University of Nebraska-Lincoln, World Venture Education Fund

WILLIAM & HELEN MONKE DONOR-ADVISED FUND - \$15,500

Fremont Area Community Foundation, Fremont Area United Way, Midland University, Peace Lutheran Church, Salem Lutheran Church, Salvation Army

MARIA & JAMES H. MOORE, JR. DONOR-ADVISED FUND - \$4,300

Care Corps, Community Health Charities of Nebraska, Crisis Center for Domestic/Sexual Abuse, Fremont Area Habitat for Humanity, Fremont Area United Way, Low Income Ministry of Dodge County, Jefferson House, Midland University, Mosaic Foundation, Rebuilding Together Greater Fremont Area, Uta Halee Girls Village

BETSY MULLIKEN LIBRARY MEMORIAL FUND - \$1,148.79

Keene Memorial Library, Midland University, North Bend Public Library

DALE AND FERN OLSON DONOR-ADVISED FUND - \$47,500

Camp Fontanelle, Care Corps, Chamber of Commerce Foundation for Fremont Area, Fremont Area Art Association, Hope Center for Kids, Jefferson House, Lutheran Family Services, Mid America Council of Boy Scouts, Nebraska Lutheran Outdoor Ministries, Peace Lutheran Church – Whoop-De-Do Program, Rebuilding Together Greater Fremont Area

NEIL W. SCHILKE DONOR- ADVISED FUND - \$1,500

Fremont Area Community Foundation, Salem Lutheran Church

VALMONT DONOR-ADVISED FUND - \$21,075

Alzheimer's Association-Midlands Chapter, American Legion Baseball, Care Corps, Chamber of Commerce Foundation, Fremont 4-H Fair, Fremont Area Art Association, Fremont Area Community Foundation, Fremont Area Habitat for Humanity, Fremont Family YMCA, Fremont Public Schools Foundation, Jefferson House, John C. Fremont Days, MainStreet Fremont

LORA VLASAK FUND - \$342.34

North Bend Senior Center

HAROLD E. WILLEY TRUST DONOR-ADVISED FUND - \$2,000

Fremont Area Habitat for Humanity, Salvation Army

LESTER A. WALKER FUND

According to the will of Lester A. Walker, 60 percent of the income from the Lester A. Walker Foundation is to be distributed in grants to the Fremont area through the Fremont Area Community Foundation. This component fund holds that income for grants.

NEW COMPONENT FUNDS OF THE FOUNDATION

The term “fund” is used to describe an account within the Foundation created by the contributions of a particular donor or group of donors. Many of the component funds of the Foundation are permanent endowment funds. The principal is invested, and a percentage of the earnings is distributed in grants or scholarships each year. Other funds are special project or pass-through funds. These are non-endowed funds established to carry out particular projects. They may close when their project is completed and funds expended.

JACK R. BRYANT MEMORIAL SCHOLARSHIP

This scholarship fund was established to award scholarships to Fremont High School students who participated in football and have shown improvement scholastically and athletically during their high school career.

CEDAR BLUFFS EDUCATION FOUNDATION FUND

This fund was established to provide student scholarships and funds for educational-related projects for Cedar Bluffs Public Schools.

CRISIS CENTER PERMANENT ENDOWMENT FUND

This endowment fund was established for the preservation of programs and the on-going operations of the Crisis Center for Domestic Abuse/Sexual Assault.

DODGE COUNTY HUMANE SOCIETY SCHOLARSHIP FUND

This scholarship fund was established for Fremont students pursuing academic study in veterinary or animal science.

FREMONT AREA PARKS ENDOWMENT FUND

This endowment fund was established for the preservation and improvement of Fremont area parks and the programs of the Fremont Parks and Recreation Department.

FREMONT OPERA HOUSE ENDOWMENT FUND

This endowment fund was established to provide support to the Fremont Opera House and to carry out its role and mission as described by its governing documents.

FRIENDS OF THE AGNES ROBINSON WATERLOO PUBLIC LIBRARY FUND

This fund was established to benefit the Agnes Robinson Waterloo Public Library.

FUTURE OF MIDLAND UNIVERSITY PASS-THROUGH FUND

This fund was established to provide support for educational and charitable purposes of Midland University.

GREATER FREMONT DEVELOPMENT COUNCIL PASS-THROUGH FUND

This fund was established for the purpose of providing support for promoting economic development for charitable purposes in the Fremont area.

BETSY MULLIKEN LIBRARY MEMORIAL FUND

This fund was established to provide support and to assist libraries in the Fremont area with book acquisitions.

ST. ANNE'S CEMETERY FAMILY MEMORIAL ENDOWMENT FUND

This fund was established to provide support for the preservation and maintenance of St. Anne's Cemetery in Dixon, Neb., for aesthetic and historical purposes.

TEAMMATES MENTORING PROGRAM ENDOWMENT FUND

This endowment fund was established for the preservation of programs and the on-going operations of the TeamMates Mentoring Program.

TEAMMATES MENTORING PROGRAM SCHOLARSHIP FUND

This fund was established to award scholarships to students who have actively participated in the TeamMates Mentoring Program.

ROBERT L. TOOKEY SCHOLARSHIP FUND

This fund was established to award scholarships to students in Dodge, Washington, Saunders and Cuming Counties, or areas 20 miles west of Douglas County, planning to major in the area of music with an emphasis on the study of piano and organ.

UEHLING AREA ENDOWMENT FUND

Established by the citizens of Uehling to support community projects in the Uehling, Neb. area.

COMPONENT FUNDS

Keith Hindmarsh Memorial Scholarship
Hooper Area Community Foundation Endowment
Hooper Area Community Foundation Pass-Through
Jefferson House Maintenance & Repair Fund
Allyssa, Sheldon & Mariah Johnson
Memorial Scholarship
Carl W. & Betty K. Johnson Endowment
Emmett & Mae Johnson Memorial Scholarship
Rodney & Amy Mueller Johnson Memorial Scholarship
Earl J. & Frances Mickelsen Endowment for the
Benefit of the Fremont Area Art Association
Betsy Mulliken Library Memorial Fund
Hazel R. Keene Donor-Advised Fund
Peter Kiewit Initiative Endowment Fund
Austin Dean Knoell Medical
Abe & Beverlee Krasne Donor-Advised Fund
H.M. "Micky" Krupinsky Golf Scholarship
Myra Rogier Lesiak Scholarship
Love-Larson Opera House
Low Income Ministry Endowment Fund
LaVern Lueschen Scholarship
Ogden Martin Science Fund
Mead Library Friends Foundation
Robert & Phyllis Monke Donor-Advised Fund
William & Helen Monke Donor-Advised Fund
Maria & James H. Moore Donor-Advised Fund
E.V. "Vic" & Lois Nielsen Fremont Noon
Optimists Scholarship
North Bend AmVets Memorial Park Fund
North Bend Arboretum Pass-Through Fund
North Bend Area Community Foundation
Endowment Fund
North Bend Area Community Foundation Kiewit Fund
North Bend Area Community Foundation
Pass-Through Fund
North Bend Central Endowment Fund
North Bend Central Foundation
North Bend Pool Pass-Through Fund
Loren Nothwehr Scholarship
Dale & Fern Olson Administrative Fund
Dale & Fern Olson Donor-Advised Fund
Pathfinder Trails Fund
Loran & Ina Deane Rogers Memorial Scholarship
Neil W. Schilke Donor-Advised Fund
Scribner Community Endowment
Sherlock Nursing Scholarship
William Simms Memorial Scholarship
Special Projects/Grants Fund
St. Anne's Cemetery Family Memorial Endowment
Team Mates Mentoring Program Endowment
Team Mates Mentoring Program Scholarship
Robert L. Tookey Scholarship Fund
Joe Twidwell Fund for Social Services
Uehling Area Endowment Fund
Unrestricted Endowment Fund
Valmont Industries Donor-Advised Fund
Lora Vlasak Fund
Lester A. Walker Fund
Marvin G. Welstead Scholarship
Mary Ellen Wieland Scholarship
Harold E. Willey Donor-Advised Fund
Robert Yanike Music Scholarship



LEGACY SOCIETY

To honor those who have informed us of bequests, insurance policies, trusts or other planned gifts, we name them members of the Legacy Society. We list these benefactors for the purpose of encouraging others to follow their example. We also list those from whom the Foundation has received legacies in the past, as a way of permanently recognizing their generosity. We are also aware of others who have chosen to inform us, but they prefer that their decisions remain confidential.

We greatly appreciate the far-reaching concern for the future of their community that these individuals have shown. The Legacy Society is our way of acknowledging their commitments to our community's future - today.

Celebrating 30 Years

The Foundation was established in 1980 with a bequest of \$53,000 from Ethel Whalen, a retired school teacher. Over the past 30 years, the Foundation's assets have risen to over \$10 million. Since 1980, the Foundation has awarded 1,094 grants in the Fremont Area totaling over \$9.6 million. Every gift does make a difference and the Foundation has grown through the years, thanks to hundreds of generous individuals.

This past spring, as part of the Arbor Day celebration, the Foundation announced that 30 trees would

be planted at Christensen Field as part of the Foundation's 30th anniversary. Each tree represents the growth the Foundation has already achieved and is symbolic of our investment in the future. It fits well with our motto at FACE, which is "Give to Grow."

As the needs in our community grow, the Foundation also needs to grow. The Foundation worked over the past year to add new Legacy Society members and Business Supporters. The Foundation also established five Field of Interest Funds, and will begin granting from those funds in 2011, in addition to the competitive grants awarded in the Fremont area.

The Foundation also held a special Annual Dinner, and Marv Welstead was honored at the event. Marv has been actively involved with the Foundation since 1980. Many of the milestones of our historic timeline are personally attributed to the dedication and hard work of Marv.

The Foundation has made a tremendous impact on the community and surrounding areas for the past 30 years. The seeds planted 30 years ago will continue to grow for many years to come thanks to the generosity of so many people in and around the Fremont community.



Marv Welstead was honored at the annual dinner on Nov. 9, 2010. Many members of his family were also able to attend. Pictured along with Marv are Karlan Welstead, Jon Welstead, Karin Welstead, Bob Welstead, Tess Welstead, Katie Adams and Mike Adams.

NEW GRANTS TO BE AWARDED IN 2011

Thanks to the generosity of individuals and businesses in the community, and 100 percent participation from the Foundation Board of Directors, five new Field of Interest Endowment Funds have been established with the Fremont Area Community Foundation. These Field of Interest Funds respond to the charitable interest areas of education, arts and culture, civic improvement, health and recreation, and social services.

In 2011 five new grants, one from each interest area, will be awarded to organizations in the community. Field of Interest grants will be awarded, in addition to the Foundation's competitive grant process, to emerging and established organizations and programs in the community that meet a critical need. Applicants may apply by a special grant deadline of May 15, 2011. We are happy to provide additional funding opportunities for organizations that represent these areas.

Field of Interest Funds also provide a new way for donors to contribute to a specific area that meets their personal charitable interests. Each of these Field of Interest Funds represents a vital sector of our community that impacts the quality of life for everyone.

Note from Marv Welstead

The 30th anniversary of the Fremont Area Community Foundation has brought back many memories for me. In my 90 years, come February, I look back at what the forefathers, my mentors and friends have done in building a foundation for my family and our community, and I am grateful. I have always felt it was my duty to do the same for generations to come.

I was fortunate to have the opportunity to be a part of the Fremont Area Community Foundation from the start and take pride in seeing the Foundation grow. It has been my privilege to work with many of you over the years, and it is your abilities, time, effort and finances that have made the Foundation grow and serve the area these past 30 years. I commend each of you, and those who have gone before us, for your dedication.

I was privileged to have been raised in Fremont. As a boy, I carried papers for five years and received books and mementos from my customers, which I still have. I was blessed by marrying my high school sweetheart, and we were blessed with 67 wonderful years of marriage and two sons. As a young man when I returned from the service, I ran for city council. My customers came out in droves to support me. They also became Equitable customers. Thus I will never forget, nor will I ever let them down.

As a young man, I had the honor and privilege to participate in community activities. My two sons received a top-notch education. They were also able to participate in sports and school activities provided by the good citizens of Fremont. Jean and I were active in PTA, scouting, swim team and the Fremont Area Art Association.

Yes, we have contributed along the way as we could afford to these activities. However, they would not have happened if it had not been for the generosity of others. Thus, Jean and I always felt it was our duty to pay back to our community the many blessings we received. Hence, Jean's will provided scholarships at Midland, and my will provides for the Fremont Area Community Foundation.

The Fremont Area Community Foundation is a source for citizens to provide for future generations, as those who preceded us have done; a source for citizens to provide for civic improvements, health and recreation, social services, arts and culture, and education; a source to solve special needs in the community; a source for donors to plan their life-long philanthropy; and a source where communities can build "The Good Life."

To those I have visited with throughout the years about contributing to the Foundation or becoming members of the Legacy Society, I have used the "4 Cs" approach. Remember your children, church, charity of choice, and community. I realize the importance of this from my experience, and I hope that others look back over the blessings they have experienced in their lives and do the same.

Sincerely,
Marv Welstead

"When I reflect on the last 30 years of the Fremont Area Community Foundation and the critical role the organization has played in our Community, pride is the defining word. I am proud of the organizers of the Foundation for their vision of the importance of a foundation to serve the Community; I am proud of all prior and current Board members for their time and talents necessary to care for and grow the Foundation; and, I am proud of all the donors and legacy members who have entrusted the Foundation with their gifts to meet their current and future charitable goals."

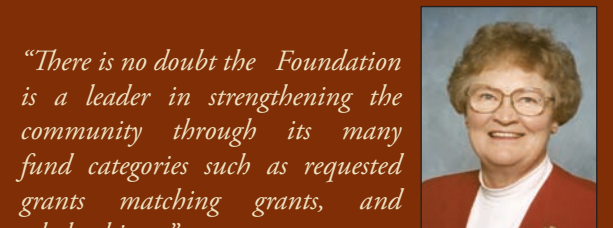


Steve Navarrette
FACF Board President



"With so many worthwhile causes available to donate to today, it is comforting to know that the Fremont Area Community Foundation is available to the donors in our area. Working with the Foundation ensures gifts spent today and left for future generations will be handled in the best manner possible..."

Bill Ekeler
FACF Board Member



"There is no doubt the Foundation is a leader in strengthening the community through its many fund categories such as requested grants matching grants, and scholarships..."

Dolores Bang
FACF Board Member



"The Fremont Area Community Foundation, through its network, can alert the entire community to specific needs and carefully consider and promote support toward meeting those needs by granting dollars contributed and pooled by many individuals."

Joanne Thietje
FACF Board Member



HOOPER AREA COMMUNITY FOUNDATION'S SIGNAGE PROJECT COMPLETE

Hooper once again has formal signage to mark the southern gateway to the community. A 24-foot obelisk of cast concrete, located at the intersection of U.S. Highway 275 and County Road 20/Spur 27D, is the pinnacle of a fund-raising project begun by the Hooper Area Community Foundation in 2009.

Fauss Construction of Hooper and Stork Landscaping of Arlington assisted the HACF board during both the design and construction phases of the civic improvement project. City Council, foundation board and citizens helped decide upon the unique shape of the structure, which has a triangular base and sides that taper like a pyramid toward a top capped with a sphere.

The successful fund drive not only permitted the foundation to sponsor the construction project, but also to establish a separate maintenance fund that can be utilized by the city, which now owns the property, said David Hingst, HACF president,

“This sign will be a community symbol for many years to come, said Steve Navarrette, board president of the Fremont Area Community Foundation. This project is just one example of the impact that the HACF, through the dedication of its board members and community volunteers, is making in the community since becoming affiliated with the FACF in 2008.”

Hingst said, “We were fortunate to have generous retail business and individual donor support, as well as the cooperation of the Hooper City Council and the Hooper Commercial Club.

HISTORICAL HIGHLIGHTS FROM THE PAST 30 YEARS

1980 - Ethel Whalen, a former Fremont resident and retired school teacher, leaves a bequest to her hometown to establish a Foundation. The Fremont Area Community Foundation is incorporated.

1981 - The Foundation makes its first grant: \$3,000 to assist in the restoration of the Fremont Area Art Association building.

1983 - With grants to Arlington Public Schools for a marquee, and to Hooper for medical equipment, the Foundation begins extending its grants program to neighboring communities.

1985 - The Foundation reaches \$100,000 in assets.

1993 - The Foundation provides a grant for the establishment of Fremont Area Habitat for Humanity. The Foundation also begins awarding scholarships. The first funds established are the Emmet and Mae Johnson Scholarship Fund, the Golden K Kiwanis Harold Anderson Scholarship Fund, and the Kiwanis Scholarship Fund.

1995 - The Legacy Society is established to honor those who have included the Foundation in their estate planning. Care Corps is established and is operated under the umbrella of the Foundation until 2000.

1997 - The Lester A. Walker Fund is established. The assets of the Foundation reach \$1 million.

five years, with an equivalent match from the Fremont Area Community Foundation. Marv Welstead heads the campaign and successfully raises the matching funds.

1999 - Jefferson House is established under the Foundation until becoming an independent organization in 2001. The Arlington Community Fund is established as the first community affiliate fund. The Peter Kiewit Foundation chooses the Foundation to participate in the “Growth Initiative for Tomorrow” (GIFT) program. The Kiewit Foundation grants \$50,000 per year for five years, with an equivalent match from the Fremont Area Community Foundation. Marv Welstead heads the campaign and successfully raises the matching funds.

2000 - The Foundation moves to the Dodge County Historic Visitors Center. The North Bend Community Foundation is established as an affiliate fund.

2003 - Total grants made by the Foundation to the Fremont Area reach \$1 million. The Foundation's total assets reach \$3 million.

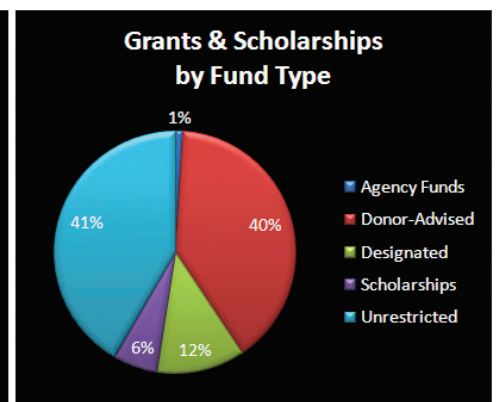
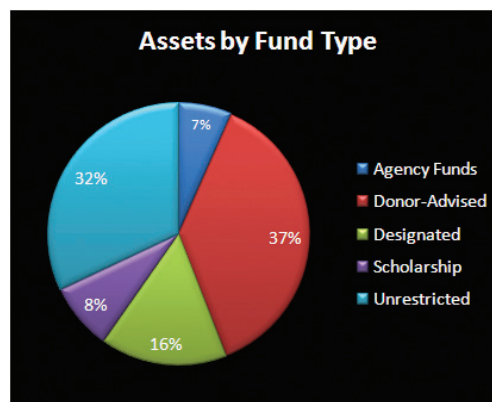
2005 - The Hazel Keene Trust becomes a component fund of the Foundation, increasing its assets to over \$7 million.

2007 - The Foundation reaches \$10 million in assets. A gift from Dale and Fern Olson doubles the funds held in the Unrestricted Endowment Fund to over \$2 million.

2008 - The Foundation receives notification that it is in compliance with the National Standards established by the Council on Foundations.

2010 - Five Field of Interest Funds are established as part of the Foundation's 30th anniversary.

FUND STATISTICS





STRENGTHENING PARTNERSHIPS

The Fremont Area Community Foundation has expanded its goal of strengthening partnerships in the community. We are committed to collaborating with area nonprofits as a funding partner, information source and resource for professional development. We are able to achieve this goal thanks to collaboration with the Fremont Area Philanthropy Group, which exists to promote philanthropy by educating business professionals and community leaders, strengthening non-profit organizations and improving the quality of life in the Fremont area by inspiring a giving community.

For the first time this year, the Fremont Area Community Foundation and Fremont Area Philanthropy Group hosted a nonprofit roundtable event to encourage brainstorming and idea sharing among the professionals of our community-benefit organizations. With more than 30 individuals in attendance, we were pleased with the feedback and suggestions this group had for how we can more effectively enhance their daily operations and continue to build a better community for all residents. This discussion allowed the group to reflect on the opportunities and challenges that face our growing community. It also helped address how we as community-benefit partners can create a higher quality of life for current and future members of the community.

FREMONT AREA PARKS ESTABLISHES ENDOWMENT FUND

The Friends of the Fremont Area Parks, Inc. was one of five organizations that accepted and successfully completed a challenge offered by the Fremont Area Community Foundation for 2009-10. The Foundation's new Endowment Challenge Grant program offered a \$10,000 match to organizations that could raise \$10,000 to either start or grow an existing endowment held with the Foundation.

The Friends of the Fremont Area Parks exists to support the mission of the Fremont Area Parks and Recreation Department; to enhance the quality of life for the citizens of Fremont and their guests by providing and/or facilitating quality leisure service programs and facilities while protecting and improving our environment. The endowment created as part of this program will exist to help sustain this mission and continue to preserve and improve the Fremont area's parks and programs of the Parks and Recreation Department in the future.

"The endowment fund established by the Friends of Fremont Area Parks, Inc. will help preserve green spaces and recreational opportunities for the future. This fund is critical to the future of Parks and Recreation and all of the programs and services that are provided for the community," said Parks and Recreation Director John Schmitz.

The Fremont Area Community Foundation congratulates the Friends of the Fremont Area Parks on exceeding its fund-raising goal and planning for the future recreational enjoyment of the community!

UEHLING AREA COMMUNITY FOUNDATION: Commemoration of a Life and Future for a Thriving Community

The Uehling Area Community Foundation was conceived in celebration of the community and commemoration of a life. After the unfortunate passing of a long-time resident and local businessman, Steve Uehling, the Uehling family was looking for a way to give back to the town which Steve proudly called home. The family's desire was to have some way that they and others could contribute to new projects for the town for years to come. Russell Uehling approached the Uehling Community Club asking if they had any thoughts or ideas. The Uehling Community Club suggested a community foundation which several members had heard of but didn't know any details. Multiple meetings occurred over several months between various members of the Community Club and the Fremont Area Community Foundation. Finally a decision was made to become an affiliate fund of the Fremont Area Community Foundation. The Community Club elected a board of directors, and today the Uehling Area Community Foundation is alive and well. A pamphlet displaying pictures of the community and information about the fund has been created. As time goes on this fund will develop as a way to promote and preserve the town of Uehling.





CREATING A CHARITABLE LEGACY

The Fremont Area Community Foundation offers gift options that enable you to leave a legacy for future generations and benefit your personal and financial goals at the same time.

Through planned giving such as life insurance, retirement fund bequests, Charitable Remainder Annuity Trust, Charitable Remainder Unitrust, Deferred Annuity, Charitable Lead Trust and Testamentary Trust, you can establish a charitable fund in the future or add to one established during your lifetime.

There may be benefits such as income, estate and capital gain tax savings and the opportunity to engage family members in philanthropy. The Foundation also works with attorneys, professional investment advisors and tax specialists.

For more information on these, please call the Foundation's office at (402) 721-4252 or visit the Foundation's website at www.facfoundation.org.

JIM & SHERIE EBERS CHOSEN AS 2010 RECIPIENTS OF THE BETSY MULLIKEN AWARD FOR PHILANTHROPY

Jim and Sherie Ebers were recognized as the 2010 recipients of the Betsy Mulliken Award for Philanthropy at the Foundation's 2010 Annual Dinner.

Jim and Sherie Ebers were both raised in Dodge County, Nebraska, with Jim graduating from Fremont High School in 1962 and Sherie from Hooper High School in 1965. They are both graduates of Midland Lutheran College (Midland University) and were married in December 1969 at First Lutheran Church in Fremont. Jim has been in insurance sales for more than 45 years, with 36 years as a partner at EPE Insurance Enterprises. Sherie has been a teacher and homemaker during their 41 years of marriage.



Jim and Sherie have three grown children: Tammy Carr of Olney, Md., and Tim Ebers and Terry Ebers both of Omaha. All three graduated from Fremont High School. Tammy is a graduate of Nebraska Wesleyan and married Dr. Stephen Carr, also a Nebraska Wesleyan graduate. They have two daughters, Abby and Hannah. Tim and Terry graduated from Hastings College. Tim is married to Katie Stark, a UNL graduate, and they have one daughter, Landry.

Jim and Sherie have been actively involved in their church and community all of their adult lives. They have considered it an honor and privilege to serve for and with other community members on many agency boards and community fundraising events. They are humbled by everything Fremont and its citizens have done for their family.

The Fremont Area Community Foundation created the philanthropy award in honor of Betsy Mulliken, former executive director of the organization from 1998 to 2006. She started as a volunteer and then was hired as its first paid executive director. Mulliken retired in 2006 to enjoy her family and many hobbies such as reading, traveling, Rotary and as a Nebraska amateur ornithologist. Mulliken courageously fought cancer for a number of years and passed away in April 2009.

The award is given to an individual, family or company who is distinguished as a philanthropic leader whether through volunteerism, financial resources or both in the Dodge County area. The recipient is recognized for his or her contributions that have directly benefited the Fremont Area and its citizens. "Our Board of Directors is honored to recognize the Ebers with this award. Their community involvement reflects the mission that Betsy Mulliken strongly supported as director of our Foundation," said Steve Navarrette, president of the Foundation.

Nominations for the award are submitted to the Foundation. The nomination forms are available on the Foundation website www.facfoundation.org and are due in late October and announced at the Foundation's Annual Dinner. The recipient of the award will receive a token of appreciation and a donation of \$1,000 will be made to the 501(c)(3) charitable organization of his or her choice within the Dodge County area.

INVESTMENT OF FUNDS AND AUDIT AVAILABILITY

Funds held by the Fremont Area Community Foundation are invested under an Investment Policy established by the Board of Directors. This policy focuses on total return, with the goal of supporting a reasonable level of spending from funds, while allowing funds to grow, thus maintaining or enhancing their purchasing power.

The Board's Investment Committee reviews the Foundation's investments quarterly. While each component fund is accounted for separately, funds are pooled for investment purposes. Endowment funds are invested with an asset allocation of approximately 65 percent in equities, 30 percent in income securities, and 5 percent in cash or cash equivalents. Special-project/pass-through funds are held in cash or cash equivalents.

Funds are invested with Fremont National Bank and Trust Company, First State Bank and Trust Company, Edward Jones, Two Rivers State Bank, Platte Valley Bank, Scribner Bank, Pinnacle Bank and First National Northeast Bank-Hooper.

Anyone may request a copy of the Fremont Area Community Foundation's most recent audit by contacting the Foundation office.

For 30 years, the Fremont Area Community Foundation has been supporting new and existing nonprofit organizations, encouraging new opportunities and collaborations in the Fremont and surrounding areas, providing funding for several projects in the community.

Please contact us at info@facfoundation.org if you would like a full version of the annual report in print or on CD.

STATEMENT OF ACTIVITIES

(June 30, 2010 and June 30, 2009)*

	<u>2010</u>	<u>2009</u>
PUBLIC SUPPORT AND REVENUE		
Contributions:		
Memorials.....	\$ 18,397	15,640
Estates and Trusts.....	800,882	94,754
Business Supporters	29,960	21,175
Sustaining Members.....	44,627	45,480
Contributions to Funds	1,861,021	470,252
Contributions for Insurance Premiums	16,153	5,545
Administrative Fee Income	85,864	70,347
Investments Income (loss)	184,195	237,609
Grants Returned.....	27,649	10,506
Miscellaneous Income	4,287	1,597
Donated Goods.....	2,100	-
Realized Gains / (Losses)	(102,120)	(851,178)
Unrealized Gains / (Losses)	652,796	(733,292)
Life Insurance Net of Cash Value Increase	5,474	(12,186)
Transfers from Agency Funds	27,311	7,357
Total revenues, gains and other support	<u>3,658,596</u>	<u>(616,394)</u>
GRANT MAKING EXPENSES		
Grants In Kind	65,337	98,705
Grants and Scholarships.....	2,317,619	515,807
Trustee Fees - bank	26,419	26,034
Administrative Fees - funds	81,340	68,501
Administrative Expenses	176,331	125,159
Total Expenditures.....	<u>2,667,046</u>	<u>834,206</u>
CHANGE IN NET ASSETS.....	\$ 991,550	(1,450,600)
NET ASSETS BEGINNING OF YEAR.....	<u>8,263,002</u>	<u>9,713,602</u>
NET ASSETS END OF YEAR.....	<u>9,254,552</u>	<u>8,263,002</u>

STATEMENT OF FINANCIAL POSITION

(JUNE 30, 2010 AND JUNE 30, 2009)*

	<u>2010</u>	<u>2009</u>
ASSETS		
Cash and Cash Equivalents	\$ 1,611,540	1,957,533
Certificates of Deposit.....	1,609,275	1,297,492
Contributions Receivable - Net	13,475	12,275
Property and Equipment - Net.....	35,976	39,751
Investments.....	6,781,832	5,479,358
Cash Value Life Insurance	130,192	108,565
Total Assets	<u>10,182,290</u>	<u>8,894,994</u>
LIABILITIES AND NET ASSETS		
Payroll Taxes Payable	\$ 600	387
Grants and Scholarships Payable.....	327,342	284,016
Funds Held For Agencies.....	599,796	347,589
Total Liabilities	<u>927,738</u>	<u>631,992</u>
NET ASSETS:		
Unrestricted Funds.....	\$ 2,805,699	2,515,400
Temporarily Restricted Funds	3,304,393	3,161,958
Permanently Restricted Funds.....	3,144,460	2,585,644
TOTAL NET ASSETS	<u>9,254,552</u>	<u>8,263,002</u>
TOTAL LIABILITIES AND NET ASSETS	<u>10,182,290</u>	<u>8,894,994</u>

*Unaudited