

A large, leafless tree in silhouette against a sunset sky over a snowy landscape. The tree is the central focus, with its intricate branches reaching across the upper half of the frame. The sky transitions from a pale blue at the top to a warm orange and yellow near the horizon. In the background, a line of houses and other trees is visible through a light mist or fog. The foreground is covered in a layer of snow.

Fremont Area Community Foundation
2011 Annual Report
www.facfoundation.org

Creating Paths for Our Community's Future

Nebraska Pathfinders. A tagline that represents the spirit of our community: growing, inspired to forge new paths, committed to creating a better community each day for everyone who lives here. This not only is the identifier for our community but also for the people who live here. Equally generous and committed to the community as they are to their personal aspirations and business pursuits, the evidence of this characteristic is seen every day at the Fremont Area Community Foundation. It seems like each year our reflection on the community is that its residents are more inspired, giving and driven to make the Fremont area a great place to live.

The Fremont area is shaped, changed and impacted through the work of our Board of Directors, our affiliate community funds and our many donors, businesses and partners who believe in our community. The Fremont Area Community Foundation is a trusted pathfinder for creating new scholarship funds to help the youth of our community follow their dreams, for establishing endowment funds to sustain the future of nonprofit agencies and for awarding grants to help improve the quality of life in our area.

In honor of our new city brand and to help capture the story of Nebraska Pathfinders through our eyes, you will notice that the format of our annual report has slightly changed. We hope that you enjoy reading about the impact that has been made by our donors – true pathfinders in their giving and vision for change in the community.

FACF: At a Glance (as of June 30, 2011)

Total assets: \$ \$9,987,130.50

Total grants given in 2011:
\$1,777,848.45

Total competitive and donor-advised fund grants given since 1980:
\$12,954,655

Scholarship recipients in 2011:
44, for total of \$32,170

Total number of component funds: 125

Affiliate funds: Arlington, Hooper, North Bend, Uehling

Legacy Society members: 128



Message from the President and Executive Director

Each day we feel inspired by the people in our community who understand the needs of our community today but also have a vision for the future. The Fremont Area Community Foundation exists as a steward for community funds, and because of this we are entrusted with the opportunity to partner with all members of our community to make the Fremont area a great place to live.

One of our true joys is working with donors to help make their dreams for the community a reality. Whether through a connection to community agencies or initiatives, a convening of partners or the creation of a new fund to meet current needs or provide for the future, our mission is realized as we work together to improve quality of life for all citizens. We are your foundation, and together we can make a difference.



With a history spanning 31 years, it's remarkable to reflect on the good that has been made possible thanks to the generosity of donors who have worked with the Fremont Area Community Foundation. In total, nearly \$13 million in grant funds has been given to our community through donor-advised funds and the Foundation's competitive grant process since our beginning. In 2011 alone, \$1.8 million was awarded in grant funds and \$32,170 in scholarships to 44 area students. These milestones would not be possible without the generosity of our contributors, so we share with you our success as we have grown to \$10.3 million in assets and added nine new component funds this year.

We were thrilled to award the first round of Field of Interest grants this year, totaling more than \$18,000 to programs like the Back to Basics early-childhood program through Fremont Public Schools. This program provides resources to parents to help their children learn basic motor hand skills and have access to other experiences and tools to help increase school readiness. A grant from the Health and Recreation Field of Interest Fund was awarded to the Fremont Family YMCA to help sponsor national wellness speaker Dr. Ann Kulze to speak about healthy lifestyles and disease prevention. An Arts and Culture grant was awarded to the Fremont Opera House to bring back the Missoula Children's Theater Residency program for the summer of 2011. These are just a few of the awards that were given as part of this new funding opportunity.

Continued leadership in community initiatives and partnership with nonprofit agencies continue as a strategic goals. Planning and implementation of new professional development programming for nonprofit organizations is underway, further extending our stewardship to help make organizations sustainable and effective in their work. We look forward to sharing more about this exciting new initiative throughout the coming year.

All of this would not be possible without your support and dedication to making the Fremont area a great place to live. It is with immense gratitude that we extend our thanks!

Sincerely,



Steve Navarrette
President



Jessica Janssen
Executive Director

FACF meets the Council on Foundation's National Standards for operational quality, donor service and accountability in the community foundation sector.

The National Standards seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability. It says our grantmaking includes an open, competitive process designed to address the changing needs of our community. The National Standards Seal also confirms our history of honoring donors' wishes.



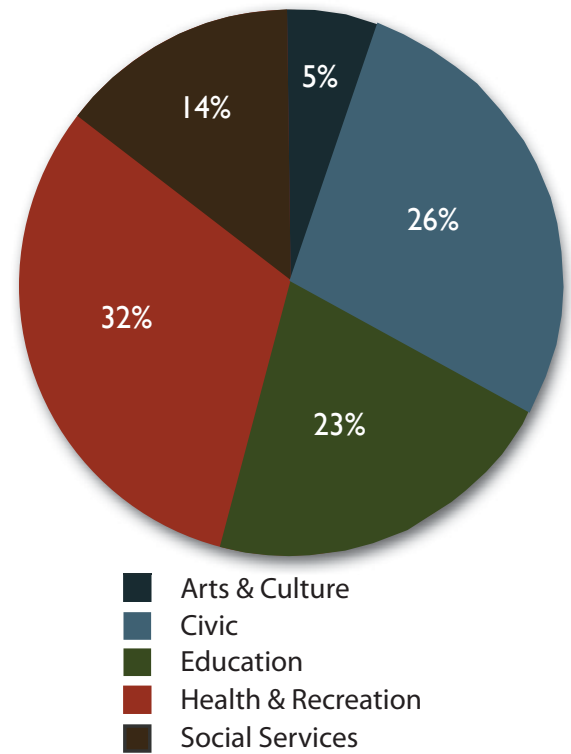
How Grants Are Awarded

The Fremont Area Community Foundation gives grants for civic improvements, health and recreation, social services, arts and culture, and educational purposes in Fremont, Neb., and surrounding communities. Competitive grants are made from the Foundation's Unrestricted Endowment Fund earnings. Competitive grants are given from the Lester A. Walker Fund. According to the will of Lester A. Walker, 60 percent of the income from the Lester A. Walker Foundation is to be distributed in grants to the Fremont area through the Fremont Area Community Foundation. This component fund holds that income for grants.

To apply for a grant, organizations submit an application form with supporting documentation. Grant guidelines and application forms are available on the Foundation's website at www.facfoundation.org. The Grants Committee meets quarterly to review grant requests and make recommendations to the FAF Board of Directors for final approval.

During the past year, grants totaling \$175,191.79 were made from the FAF and Lester A. Walker Fund. Since the Foundation was incorporated on Oct. 30, 1980 through June 30, 2011, 1,425 grants totaling \$12,954,656 have been awarded. Including expenditures from grants, donor-advised funds, scholarships and other funds, the Foundation supported the Fremont area with \$1,810,015.45 during the past fiscal year. All grants listed in this report were awarded between July 1, 2010 and June 30, 2011 .

All Grants By Program Area Since 1980



Area Children Participate in Missoula Children's Theater

The Opera House had the opportunity to host the Missoula Children's Theater (MCT) for the second year in August 2011. The MCT is an internationally acclaimed children's theater production company. The shared mission of the Fremont Opera House and MCT is "the development of life skills in children through participation in the performing arts." The week-long residency program began with an audition for 65 cast members and student directors. Over 130 Fremont area students in grades 1-12 auditioned. The cast members rehearsed daily, putting in long hours to learn lines, songs and choreography so they could perform in two public performances. Cast members, as well as other interested students, also took part in one of four theater workshops presented by the tour directors. These workshops included "Creative Dramatics," "The Actor's Tools," "Introduction to Mime," and "Acting 101."

The cast consisted of students from very diverse socioeconomic and ethnic backgrounds, as well as several cast members dealing with physical challenges. Each of the participants had the opportunity to develop life skills as well as acting experience through participation in the MCT residency week. With the assistance of a \$2,500 grant from the Fremont Area Community Foundation, students who wanted to participate in the MCT residency were not charged a fee to participate in the program.



MCT held two sold-out performances at the Midland University Kimmel Theater at the conclusion of the week.

(Photo courtesy of the Fremont Tribune)

Arts & Culture Grants Awarded

A total of \$17,000 was awarded in grants in the area of Arts & Culture during 2010-11. The following grants were awarded:

Dodge County Historical Society - \$2,500 was given for renovations to the back porch of the May Museum.

Fremont Opera House, Inc., - \$2,500 was granted for the Missoula Children's Theater Residency Week. Funding supported a second year residency program.

Midland University - \$4,500 was given toward the purchase of a new grand piano.

Pathfinder Chorus - \$7,500 was given toward the purchase of 125 new tuxedos for performers.

You Are a Pathfinder: Fremont's New Brand

Visionary, entrepreneur, change agent, philanthropist, leader. Yes, that is exactly how we would describe the amazing people we have the privilege of working with in the Fremont community. Each day we meet Nebraska Pathfinders who believe in our mission "to improve the quality of life." They are shaping our future by sharing their dreams for the community through the creation of new funds, making generous gifts for grant making and through Legacy Society pledges to support a future they do not even know about yet. They love this community and envision a bright future for every one of its residents.



The branding project began in 2010, and along with a grant of \$15,000 from the Fremont Area Community Foundation, a total of \$122,000 was raised for the project. The brand will help shape perceptions of the Fremont

area into positive traits that can attract new residents, visitors and businesses. Organizations and businesses will be able to incorporate the brand into their own marketing materials.



The tagline Nebraska Pathfinders was carefully chosen as the identifier, giving homage to the past but more importantly defining the direction for our community's future.

The brand is being promoted by the Fremont Area Chamber of Commerce.

Civic Improvements Grants Awarded

A total of \$71,964 was awarded in grants in the area of Civic Improvements during 2010-11. The following grants were awarded:

Avenue of Flags - \$500 for maintenance on the storage trailers.

City of Fremont - \$15,000 toward the City of Fremont's rebranding project.

Fremont Police Department/Dodge County Sheriff's Department - \$10,000 to assist in equipping patrol vehicles with Automated External Defibrillators.

Greater Fremont Development Council - \$40,000 toward costs associated with the Dana@Midland Transition.

Winslow Volunteer Fire Department - \$6,464 helped support the purchase of four new sets of bunker gear for the fire department.

MCC Starts Broad Street Scholars Fund

Metropolitan Community College recently started a scholarship program called the Broad Street Scholars Fund. The Fremont Area Community Foundation provided a matching grant of \$1,000 to start the fund. With the addition of this grant, more than 35 Fremont High School students will be able to benefit from the value of dual credit courses through the college.

"Metropolitan Community College and the MCC Foundation are pleased to partner with the Fremont Area Community Foundation in bringing this important fund to the greater Fremont area. We recognize the importance of investing in the talents of all our citizens and helping them fulfill their potential in our community. Whether it's a high school student getting ready to take her first steps toward the future, a traditional student working toward a bachelor's degree, a current worker who wants to increase his skills or someone who needs help returning to the workforce, the Broad Street Scholars Fund can help. Giving people the skills they need to succeed is essential to our region's growth and prosperity and we're thankful to FACF for helping us meet that need."

*- Blake Dillon, MCC Foundation Board Member and
Todd Hansen, Executive Director of MCC Fremont Area Center*

Education Grants Awarded

A total of \$20,600.82 was awarded in grants in the area of Education during 2010-11. The following grants were awarded:

Dodge County Head Start - \$4,269.30 toward the purchase of new classroom computers.

Fremont Public Schools - \$3,000 to help support the Back to Basics program, which helps educate parents and preschool teachers about activities they can provide for their children.

Fremont Public Schools Foundation - \$333.33 to the Fremont Public Schools Foundation, selected by Jim and Sherie Ebers, recipients of the 2010 Betsy Mulliken Award for Philanthropy.

Invent Now, Inc., - \$4,000 to support partial or full scholarships for up to 40 underserved children in grades 1-6 from the Fremont area to participate in the 2011 Camp Invention program.

Logan View Public School - \$2,664.85 for the expansion of the Logan View recycling project, and \$4,000 toward the replacement of the school's scoreboard.

Metropolitan Community College Foundation - \$1,000 match to provide funds to help to establish a Broad Street Scholars Fund for low-income Fremont High School students taking dual credit courses through Metro.

Team Mates Mentoring Program - \$333.34 to the Team Mates Mentoring Program, elected by Jim and Sherie Ebers, recipients of the 2010 Betsy Mulliken Award for Philanthropy.

Washington Elementary - \$1,000 to Washington Elementary for the Learning Garden, a community garden located at Washington Elementary.



Cedar Bluffs TRAIL Resurfacing Project Completed

The Cedar Bluffs TRAIL project was started in 2000, with community and school members donating time and equipment to establish a wood chip trail, several landscaped areas and an outdoor classroom. The objective of the trail is to increase the health and wellness of the community and school by improving the trail with a hard surface, providing more access to wheel-based walkers and improving the surface for community members.



The Fremont Area Community Foundation provided a \$5,000 grant to assist with resurfacing the trail with crushed limestone. The limestone is a better surface than concrete or asphalt and is the same material used by the trails system in Lincoln.

Cedar Bluffs also held a community and silent auction and community members, Cedar Bluffs alumni and local firefighters helped raise funds for the project.

The trail features an area dedicated to the history of Cedar Bluffs, and there also are areas of wildflowers and wild grasses. Trees are marked with their scientific names. There also are plans to make the trail wheelchair accessible.

(Photo courtesy of Joni Hegy)

Health and Recreation Grants Awarded

A total of \$27,850 was awarded in grants in the area of Health and Recreation during 2010-11. The following grants were awarded:

Cedar Bluffs Public Schools - \$5,000 for the TRAIL Resurfacing project.

Fraternal Order of Eagles Aerie #200 - \$1,800 for two Automated External Defibrillators with live CPR feedback.

Fremont Family YMCA - \$3,000 to help bring national wellness speaker Dr. Ann Kulze to speak at a luncheon and evening community event as part of the Fremont Well City Initiative.

Heartland Equine Therapeutic Riding Academy (HETRA) - \$8,500 for a new Volunteer Coordinator position.

Mid America Council of Boy Scouts - \$1,800 for Automated External Defibrillators.

Shooting Stars 4-H Club - \$250 helped support the purchase of additional safety equipment.

Uehling Community Foundation - \$7,500 toward the installation of a safe, modern playground in the community of Uehling.

Rupert Dunklau Center for Healthy Families

Lutheran Family Services of Nebraska recently co-located its behavioral health services with the Building Families Boutique into the Rupert Dunklau Fremont Area Center for Healthy Families. The Fremont Area Community Foundation provided a \$5,000 grant to assist with the expansion and enhancement of the programming offered in Fremont. Space was created for group therapy, more offices for necessary staff and a two-way mirror room for various therapies, including early childhood mental health therapies.

The Boutique incentive program rewards parents with children from prenatal to age 5 for participating in healthy parenting behaviors. Points are given that can be used to purchase items such as diapers, strollers, car seats, clothing, cribs and other necessary baby and toddler items.

Through this renovation project, Lutheran Family Services is able to provide Fremont residents with various health and social services, including: mental health therapy, substance abuse treatment, early childhood mental health therapies, parent education classes, support groups and educational workshops and seminars.



Social Services Grants Awarded

A total of \$28,624.33 was awarded in grants in the area of Social Services during 2010-11. The following grants were awarded:

Care Corps - \$8,841 for a commercial-size washing machine and dryer and \$1,350 to support the purchase of a projector/PowerPoint system and educational DVDs to enhance Life Skills programs.

Crisis Center for Domestic Abuse/Sexual Assault – \$1,100 assisted the Crisis Center in hosting the Angels Theatre Company in its performance of “In My Daughter’s Name.”

Jefferson House - \$333.33 to the Jefferson House, selected by Jim and Sherie Ebers, recipients of the 2010 Betsy Mulliken Award for Philanthropy.

Legal Aid of Nebraska - \$5,000 for the Access to Justice: Domestic Violence Project.

Low Income Ministry of Dodge County - \$2,000 toward ceiling and lighting system replacement.

Lutheran Family Services of Nebraska, Inc. - \$5,000 toward the Rupert Dunklau Fremont Area Center for Healthy Families.

Royal Families Kids Camps – \$5,000 to help support Royal Family Kids Camp, which is a camp for children ages 7-11 who are victims of abuse, neglect and/or abandonment.

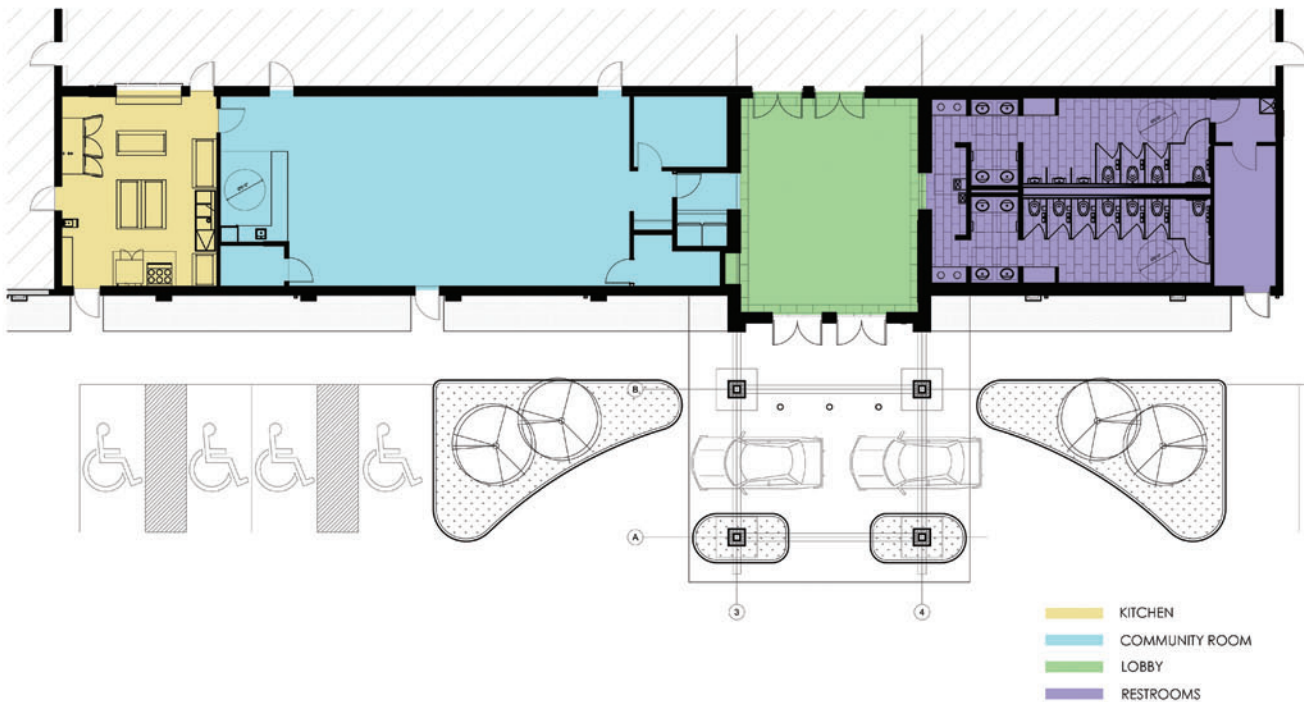
Paul B. and Marcella Christensen Family



Leaving a Legacy by the Christensen Family

When our widowed mother died in 2005 after a rapidly progressing illness, her legal affairs were in order. Included in her last wishes was a provision to leave a substantial sum of money to the City of Fremont. The gift was to be used to generally enhance the community that she and my father had enjoyed together for over half a century.

As thoughtfully prepared as that legal document might have seemed, the gift provision still presented a problem: the executors of the will had no specific instructions as to how the gift should be distributed. Should it be offered quickly to those local organizations that had immediate needs? Should there be many smaller donations or, alternately, just two or three major donations for larger projects? Were any of the possibilities that had been discussed during her last years still relevant, or were they now outdated? If the amount was distributed rapidly, would a more appropriate recipient be discovered after another year or two had passed?



CHRISTENSEN FIELD - FLOOR PLAN FREMONT NEBRASKA

ALLEY-POYNER
MACCHIETTO
ARCHITECTURE

The problem's solution came in discovering the services of the Fremont Area Community Foundation. By donating the entire bequest to the Foundation in a Donor-Advised Fund, the gift was immediately recognized under the law as a "charitable contribution" so that the estate could be settled. From that point, the executors could take whatever time was necessary to reach the best decisions on when and to what projects the gift would be distributed.

In 2007, at the direction of the executors, a portion of the account held by the Foundation was donated to the Fremont Family YMCA to help finance a brand new lake project. And now, in 2012, more than six years after her death, the remainder of the Marcella Christensen charitable contribution to the Fremont community will be used to help with the renovation of the Christensen Field Main Arena. Neither of those projects was an option in 2005. The Foundation provided an approach to giving that allowed the making of thoughtful decisions over time. We think both Marcella and Paul would be pleased with the results.

FACF Provides Assistance with Dana@Midland Transition

by Ashley Craddock | Midland University Director of Public Relations

Midland University is extremely grateful to the Fremont Area Community Foundation for the assistance and support provided to help as Midland prepared to welcome new students to Fremont following the closure of Dana College in Blair.



Midland was able to reach out to Dana students and provide many with the option to continue their education at their sister institution. While the university provided automatic acceptance to any Dana student and allowed all academic credits to transfer, the support of local partners helped ensure Midland was able to honor all scholarships, provide housing for transfer students and equip the campus to support a larger-than-expected student population.



Following several intense weeks of campus visits, student orientation and move-in, Midland and the Fremont community welcomed 331 former Dana students, along with several faculty and coaches to campus, allowing for an expansion of Midland's Athletics program. Since then, more than 80 former Dana students have completed their education at Midland.

An education graduate who transferred as part of the Dana@Midland Initiative says of the experience: "The people that came together to welcome us Dana students and answer our questions made my choice to come here that much easier. I couldn't have asked for more. Midland offered me the same graduation date and they honored all of my scholarships. The

friends I've made in my classes and the way that the education department and students have made us feel so welcomed, I kind of wish I had another year here. I've been so impressed with how much personal attention I'm receiving, and how they are doing so much to make sure that I graduate on time and am prepared for student teaching."

The influx of Dana transfer students, along with growth in the number of new students coming to Midland, made Midland the fastest growing college in Nebraska in 2010. The success of the Dana@Midland initiative was recognized by the state's largest economic development organization last year as the Nebraska Diplomats presented Midland University with its 2011 Power in the Partnership award.

The support of the Fremont Area Community Foundation and other local partners was vital in reaching out to students during a moment of need. The resulting partnership helped the Fremont community turn an uncertain time into a positive experience for hundreds of students and their families.

John & Audre' Kerrigan Chosen as 2011 Recipients of the Betsy Mulliken Award for Philanthropy

John and Audre' Kerrigan are the epitome of the word stewardship. Throughout their lives serving on numerous boards and committees and always advocating for the betterment of the community. Each has given immense generosity of time. Audre' continues to serve as a trustee and steward of the Hazel R. Keene Trust, which has benefited communities across Dodge County.

John F. Kerrigan was born in Primghar, Iowa. After attending Fremont High School, he attended Iowa State University and Midland Lutheran College (Midland University). He graduated with a Doctor of Law Degree from Creighton University. John also served with the United States Army during World War II.

John served as a member of the board of directors for the Fremont Area Chamber of Commerce, Keene Memorial Library, Fremont Golf Club and Memorial Hospital (Fremont Area Medical Center) Foundation. He was a trustee of the Community Chest, now known as the Fremont Area United Way, where he served as secretary for 33 years. He was also a commander for the American Legion and president of the Fremont Rotary Club.

Audre' Kerrigan was born and raised in Minneapolis and served as a homemaker and supporter of her family. Audre' served on the board of the Fremont Area Community Foundation from 1988–2002, and she continues to serve as a member of the Grants Committee. Audre' is a member of the Priscilla Flower Mission and St. Patrick's Catholic Church, where she served on the building committee and continues to be very involved in church activities. Audre' and John have three children, six grandchildren and nine great-grandchildren.



The Fremont Area Community Foundation created the philanthropy award in honor of Betsy Mulliken, former executive director of the organization from 1998–2006. Mulliken courageously fought cancer for a number of years and passed away in April 2009.

The award is given to an individual, family or company who is distinguished as a philanthropic leader through volunteerism, financial resources or both in the Dodge County area.

Nominations for the award are submitted to the Foundation. The nomination forms are available on the Foundation's website and are due in late October and announced at the Foundation's Annual Dinner. The recipient of the award will receive a token of appreciation and a donation of \$1,000 will be made to the 501(c)(3) charitable organization of his or her choice within the Dodge County area.

(Photo courtesy of the Fremont Tribune)

Lives of Significance

by Jim and Sherie Ebers

We first want to thank Jessica Janssen and the Fremont Area Community Foundation Board for asking us to share a few thoughts about why we are members of the FACH Legacy Society - a group of area citizens who are leaving some of their estates to the FACH as an endowment for the betterment of the Fremont area, its churches, schools and many 501(c)(3) service organizations. The answer in one word would simply be "LOVE." We'll address that later in our comments.

We have not forgotten how we were inspired by the words of Jim's dad, "Thousands of citizens here in the Fremont area have lived lives of success as defined by the world's standards, but few percentage wise have lived lives of significance." He said, "The conversion of moving from lives of success to lives of significance can only be achieved when people leave some of their family financial assets to charity work and other worthwhile causes, rather than everything to family when God calls them to be home with him."

We decided right then in our mid 40s that we wanted to be in the group that lived lives of significance. We have made provisions in our estate planning to set up the Ebers Family Community Enrichment Fund

with the Fremont Area Community Foundation after our earthly lives are finished. A percentage of the net earnings from this fund will be paid annually forever to 10 different worthy Fremont 501(c)(3) organizations. We've made some provisions for other organizations in our estate plan besides these 10 through the FACH.

"The conversation of moving from lives of success to lives of significance can only be achieved when people leave some of their family financial assets to charity work and other worthwhile causes . . ."

This brings us back to our word "LOVE." In part of the Gospel of John it says, "This is my commandment, that you love one another as I have loved you. You did not choose me, but I chose you. And I appointed you to go and bear fruit, fruit that will last." It's been a privilege to live as citizens in Fremont and we have received so much love and enjoyment left or provided by other former Fremont area citizens who lived lives of significance that are bearing fruit forever. Just to mention a few, we say WOW when we see the names of Keene, Christensen and Sidner.

We thank you if you've already taken steps to live lives of significance, and we challenge you now to take the necessary steps to live lives of significance if you have not explored the possibilities of that yet. There are many worthy causes and organizations that need your love forever.

We'll close with a thought expressed by a former Fremont pastor, Joe Scahill, in a Fremont Tribune article when he said we should say yes to the love demonstrated by Jesus as LOVE brings wholeness to life.

Remember the heart is happiest when it beats for others forever. Please leave your Legacy now.



New Component Funds Established

The term “fund” is used to describe an account within the Foundation created by the contributions of a particular donor or group of donors. Many of the component funds of the Foundation are permanent endowment funds. The principal is invested, and a percentage of the earnings is distributed in grants or scholarships each year. Other funds are special project or pass-through funds. These are non-endowed funds established to carry out particular projects. They may close when their project is completed and funds expended.

Below are new funds that were established from the past fiscal year. To see a complete list of the Foundation’s component funds, please visit our website at www.facfoundation.org.

Arlington Education Foundation Fund – This fund was established to foster, maintain and improve programs related to Arlington Public Schools and to promote the welfare of students.

William Carl Drieling Memorial Scholarship Fund – This fund was established in memory of William Carl Drieling and provides scholarships for students majoring in engineering.

Kay Eveland Memorial Endowment Fund for the Benefit of Teachers at North Bend Central Public Schools – This fund was established by the family of Kay Eveland to provide support to the teachers of North Bend Central Public Schools.

Friends of Keene Memorial Library Endowment Fund – A fund established to benefit special projects and programs at Keene Memorial Library.

Fremont Public Schools Foundation Fund - This fund was established to provide support to the Fremont Public Schools Foundation for benefit of the Fremont Public Schools and their students.

Kristine Gale Leadership Scholarship – This scholarship fund was established in honor of Kristine Gale, past executive director of the Fremont Area Community Foundation. It is awarded to a current year senior who is graduating from any high school in Dodge County and has demonstrated leadership and entrepreneurial skills in a community organization, youth organization place of employment.

Earl J. and Frances Mickelsen Endowment for the Benefit of the Fremont Area Art Association – This fund was established to benefit the Fremont Area Art Association.

Midland University Transition Fund – This fund was established by the Greater Fremont Development Council for the purpose of benefiting Midland University during the transition of students and faculty from Dana College.

Uehling Playground Fund – This fund was established by the Uehling Area Foundation to provide support for the establishment and maintenance of the Uehling Community Playground.

New Eveland Fund Benefits North Bend Central Schools

Kay Eveland was a dedicated teacher who touched countless student lives through her instruction. After beginning her career in California, Kay returned to Nebraska and served as a home economics teacher in Hooper, Schuyler, Fremont and North Bend. Kay’s legacy in teaching began with roots in a “teaching family” with her father and sisters also serving as educators. In 2011, Paul Eveland and his family started the Kay Eveland Memorial Endowment Fund in celebration of Kay’s life, to benefit teachers at North Bend Central Public Schools by providing support for innovative projects in the classroom. North Bend Central Public Schools holds a special place in the family’s heart as each of the Eveland children attended school there, and Paul served as a member of the Board. This fund is administered in partnership with North Bend Central Foundation, which facilitates application and selection of worthy projects each year.

NBC High School English Teacher Aaron Sterup is the first recipient of a teacher project grant from the Kay Eveland Memorial Fund. Sterup’s proposal was to purchase materials and develop a curriculum unit based on the book *The Seven Habits of Highly Effective Teens*. The purpose would be to teach students the importance of self-reliance, will power, developing positive relationships and respect, among other values.

Board of Directors



Front Row: Cindy Coffman, Christine Leech, Larry Flamme, Gaylord Mussman, Bill Ekeler, Cathy Saeger. Second Row: Steve Navarrette (President), Barbara Christensen, Joanne Thietje, Mary Buller, Ron Kortan, Dolores Bang, Cheryl Lamme, Dr. Greg Haskins. Third Row: Martin Koopman, David Pinkall, Todd Hansen, Dr. Dick Hendriksen (President-Elect), Marv Welstead, Tom Thomsen (Past President). Not pictured: Dr. Milo Anderson, Russ Peterson (Vice-President, Secretary/Treasurer), Cyndy Koerber, David Hingst, Sheila Monke, Dale Olson*, Don Dolejs*. (Photo by Rader Photography)*

**Ex-officio*

Engaged. Committed. Dedicated. Just a few words to describe the Fremont Area Community Foundation's Board of Directors. True leaders and Pathfinders for the community, who daily commit of their time and resources to help provide direction for our organization, these dynamic individuals are driven to ensure that the Fremont Area Community Foundation strives to meet its mission. Serving on at least one of 10 committees of the Foundation, our Board strengthens our work by lending their expertise and perspective to the work that we do. Even though our Board represents countless other nonprofit agencies, service clubs and personal and professional affiliations, our members never hesitate to give more of their time for the betterment of the community and the Foundation. We are sincerely honored that they have chosen to be a part of the Foundation. Thank You!

We would also like to extend a special thanks to other community volunteers who work with the Foundation as non-board committee members.

Development Committee: Brandon Biggs, Paul Johnson, Nick Vrba

Grants Committee: Bill Dugan, Cherry Gocken, Audre' Kerrigan, Mike Wiseman

Investment Committee: Stan Darling, Bob Hillis

Administrative Committee: Linda Chapman, Steve Pribnow

Scholarship Committee: Neil Feser, David Ludwig, Susan Richards, Doug Watson, Jessup Wilson

Capacity Building Committee: Christy Fiala, Del Meyer, Loren Nothwehr, Kathy Rhea, Shawn Shanahan

Strategic Planning Committee: Lloyd Brooks, Joel Jelkin, Terry McClain

Legacy Society Committee: Hazel Dillon, Jim Moore, and Tom Waring

Summary of Financial Information

The Fremont Area Community Foundation was fortunate to see generous giving and a rise in investment returns during the past fiscal year. The Foundation received gifts totaling \$1,597,215 for the year and almost \$1.8 million was given in grants and scholarships. We are deeply grateful to the donors who have supported the Foundation's continued growth, allowing more grant dollars to go back into the community.

In addition to our donor support, the Foundation also experienced strong investment returns. With the capable oversight of our Investment Committee and investment managers, the Foundation will continue to be good stewards of the funds entrusted to us. This work is vital to the Foundation, our donors and the Fremont area.

Availability of Financial Information

You may request a copy of the Fremont Area Community Foundation's most recent IRS form 990 by contacting the Foundation's office. The Form 990 is also available online at www.guidestar.org. You may also request a copy of the Fremont Area Community Foundation's most recent audit by contacting the Foundation's office.

The Fremont Area Community Foundation does not have any unrelated business income; however, if the Foundation does acquire any unrelated business income, the Foundation will file a 990-T form with the IRS. That form will also be available to the public by contacting the Foundation office at 605 North Broad Street, Fremont, Nebraska 68025, (402) 721-4252.

Information about the Foundation's investments, including the names of investment managers, fees charged and list of members of the Foundation's Investment Committee, is also available upon request from the Foundation's office.

Consolidated Summary of Activities and Changes in Assets*

	June 30, 2011	June 30, 2010
CHANGES IN ASSETS		
<i>Revenue and support:</i>		
Contributions	\$1,597,215	\$2,773,140
Interest, dividends and other investment income	\$246,714	\$184,915
Administrative fees and other revenue	\$112,053	\$117,800
Net realized and unrealized gain/loss of investments	\$1,162,184	\$550,676
Life insurance net of cash value increase	\$4,088	\$5,474
Transfers from agency funds	\$5,402	\$27,311
Total Revenue and Support	\$3,127,656	\$3,658,596
<i>Expenses:</i>		
Grants and scholarships	\$1,775,098	\$2,382,956
Administrative expenses	\$184,477	\$176,331
Administrative fees	\$93,560	\$81,340
Trustee fees	\$25,680	\$26,419
Total Expenses	\$2,078,815	\$2,667,046
Change in Net Assets	\$1,048,841	\$991,550
Net Assets beginning of year	\$9,254,552	\$8,263,002
Total Net Assets	\$10,303,393	\$9,254,552

*All information contained in this summary for year end 6/30/11 is unaudited.